STATUTORY AUDITOR'S REPORT
(STANDALONE FINANCIAL)
OF
PARADEEP PARIVAHAN LIMITED

FINANCIAL YEAR : 2025-26

Audited by:-

M/s R K P Associates

(CHARTERED ACCOUNTANTS)

M/s R K P Associates

(CHARTERED ACCOUNTANTS)

PLOT NO-A/23, SAHID NAGAR,

BHUBANESWAR-751007

PHONE: 91-674-2549862, Fax: 2549861

E-mail: sbcabbsr@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

Opinion

We have audited the accompanying Standalone financial statements of **PARADEEP PARIVAHAN LIMITED (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the* Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statement of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

No.1-Land & Building-held in stock in trade vide reference Notes to accounts no-15:

The Company's inventory includes land and building held as stock-in-trade amounting to Rs. 4,59,10,101 as at March 31, 2026. These properties are carried at the lower of cost and net realizable value in accordance with the applicable accounting standards. The process of classification it as stock in trade and determination of net realizable value involves significant management judgment and estimates regarding prevailing market conditions, expected selling prices, future development costs, and the status of legal titles and approvals. Considering the materiality of the balances involved and the significant judgments used in valuation, this matter was considered to be a Key Audit Matter and Such matter is also communicated with Those Charged with Governance.

Auditor's Response:

Our audit procedures in relation to the valuation and process of Classification of land and building held as stock-in-trade included, among others:

- Obtained an understanding and evaluated the design and implementation of key internal controls relating to acquisition, recording, valuation, and monitoring of inventory properties and also obtained resolution passed in Extra-ordinary General Meeting dated on 12th August, 2025 through Postal Ballot by the members for alteration of MOA regarding change in object clause no. 5 i.e. to carry on the business of real estate including development, purchase, sale etc;
- Verified, on a sample basis, title deeds, sale agreements, and other supporting documents to assess ownership and existence of land and buildings;
- Assessed the appropriateness of management's valuation methodology for determining net realizable value;

- Compared estimated selling prices with recent market transactions and available market data;
- Evaluated the reasonableness of estimated costs to complete and sell the properties;
- Performed site visits, wherever considered necessary, to verify the physical existence and stage of development of selected properties;
- Assessed the adequacy of disclosures made in the financial statements in respect of inventories and related estimation uncertainties;
- Obtained Management Representation Letter on the assessment of these matters.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters: -

- As per Note B (16)- in respect of non-availability of confirmations in respect of trade receivable, trade payables and loans & advances. In the absence of such confirmations any provision to be made for the adverse variation in carrying amounts of these balances are quantified as well as quantum of adjustment if any required to be made.

  As Confirmation of significant part of trade receivable, trade payables and loans & advances has been received and confirmation not received is not material therefore our opinion is not modified in respect of this matter.

- As per Note-8, the company has presented in the financial statement that the amount overdue to Micro and Small Enterprises is Nil. As explained to us Company has received intimation from “suppliers” regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received.
  Our opinion is not modified in respect of this matter

- Note-31 **Gratuity Expenses and Provision** We draw attention to Note 31 of the financial statements, which describes the Company’s policy regarding gratuity expenses and provisions. The Company has obtained an actuarial valuation for its gratuity obligation as per AS 15 (Revised). However, the gratuity liability has not been fully funded under any external scheme such as a gratuity trust or insurance plan. The entire gratuity liability, amounting to ₹148.77 lakh as at 31st March 2026, is recognized as a provision in the balance sheet out of which Rs.25.00 Lakhs invested in LIC Group Gratuity Fund. The management has represented that they are in the process of evaluating appropriate options for funding the gratuity obligation in the future. Our opinion is not modified in respect of this matter.

- Note-27 **Related Party Disclosure**

  We draw attention to Note-27 of the financial statements, the company has acquired during the current reporting period the Company has acquired the shares of following entities as Wholly owned Subsidiaries:

  M.R.T.C.(India) Private Limited, ASK Logistiek Solutio Private Limited, Pharmachem Traders Private Limited, Nirkon Industries Private Limited.

  The acquisition was made on dated 20th August 2025 solely through cash consideration of Rs.1,250.97 Lakhs against net worth of Rs.1,061.22 resulting goodwill of Rs.189.75 Lakhs.

  Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management & those charged with Governance of Financial Statements: -

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give "**Annexure-A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) As per the information obtained from the management we report that there are no branches of the company during the year, therefore audit of branches is not applicable.

d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns.

e) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) There are no such observations or comments made by us which have adverse impact on the functioning of the company.

g) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure-B"**.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2018, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position except those disclosed in Note No.26 (b)

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March-31, 2026. Which has a feature of recording audit trail (edit log) facility and the same has been enabled throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on preservation of Audit Trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place: Bhubaneswar
Date: 22-05-2026

CA. Sumanta Kumar Nayak(FCA)
Partner
M. No. 115108

ICAI UDIN: -26115108TWDJFN3631

“Annexure A” to the Independent Auditors’ Report

[Referred to in paragraph 1 under ‘Report on other legal & regulatory requirement’ in our independent auditors report of even date to the members of the company on the standalone financial statements for the year ended March 31st, 2026]

(i) (a)

(A) In our Opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) During the current reporting period the Company has acquired the shares of following entities as Wholly-owned Subsidiaries:

M.R.T.C. (India) Private Limited, ASK Logistiek Solutio Private Limited, Pharmachem Traders Private Limited, Nirkon Industries Private Limited.

The acquisition was made on dated 20th August 2025 solely through cash consideration of Rs.1250.96 Lakhs against net worth of Rs.1061.22 resulting goodwill of Rs.189.75 Lakhs.

(b)These Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No such any material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account.

(c) On our verification of books, we noticed that the title deeds of all the immovable properties were disclosed in the financial statements these are held in the name of the company except Warehouse which is constructed on lease Property in respect of duly executed lease agreements in the company’s favour. Immovable property is also held as Stock in trade disclosed in Profit and loss account and Current Assets**.** There is no any undisclosed property in the company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use assets) or intangible assets during the year

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) As explained to us, the management has conducted the physical verification of inventory at reasonable intervals, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; there are no any discrepancies of 10% or more in the dealt with in the books of account.

(b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has been sanctioned working capital limits of ₹53 crore, in aggregate, from banks, on the basis of security of inventories and trade receivable and other Current Assets.
The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and based on the audit procedures performed, the Company has, during the year, provided a loan of ₹100.00 lakhs to Gloport Enterprise Technologies Private Limited, a party covered under the register maintained under Section 189 of the Companies Act, 2013. Gloport Enterprise Technologies Private Limited is an entity in which a Key Managerial Personnel (KMP) of the Company is interested.

As at the balance sheet date, the outstanding balance of the loan, including accrued interest, is ₹447.88 lakhs.

The loan is repayable in equal instalments over a period of ten years, starting from the financial year 2026-27, along with interest at the rate of 12% per annum. No repayments were due during the current financial year, and there are no amounts overdue as on the balance sheet date.

Based on our audit procedures and as per the information provided by the management, the terms and conditions of the loan are not prejudicial to the interests of the Company.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies Act and the rules made thereunder.

(vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the companies Act, and no such accounts and records have been so made and maintained.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Goods and Services Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no any arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are following statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.

a. Income Tax Demand

Financial Year	Tax (INR)	Interest (INR) As on 31/03/2026	Remarks
2012-13	78,40,250.00	1,55,64,849.00	Appeal pending with Commissioner (Appeal) Income Tax.
2013-14	61,26,978.00	70,72,572.00	

(viii) According to the information and explanation given to us, there are no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has no defaults in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanation given to us, the company has not declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us, the company has applied the term loans for the purpose for which the loans were obtained.

(d) Based on the books of accounts produced to us, the company has not raised any funds on short term basis have been utilised for long term purposes during the year.

(e) Based on the books of accounts produced to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) Based on the books of accounts produced to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) According to the information and explanations given to us and based on the audit procedures performed:

- The equity shares of the Company were listed on the SME Platform of BSE Limited with effect from 24th March 2025, pursuant to an Initial Public Offering (IPO) of 45,78,000 equity shares of ₹10 each at a premium of ₹88 per share, aggregating to ₹4,486.64 lakhs.
- As at 31st March 2026, the IPO proceeds utilized during the year for the purposes stated in the prospectus
- The Company has complied with the requirements of the Companies Act, 2013, and the SEBI (ICDR) Regulations, 2018, to the extent applicable, in relation to the IPO and its utilization.

(xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or any fraud on the company has been noticed or reported during the year.

(b) As there is no any fraud found in the company, there is no any requirement to filed any report under sub-section (12) by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) The auditor has not received any whistle-blower complaints during the year by the company.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of paragraph 3 clause (xii) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in Note-27 the Financial Statements as required by the applicable accounting standards AS 18.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered, the internal audit reports issued during the year and till the date of the audit report covering period upto 31st March, 2026.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi) In our opinion and according to the information and explanation given to us, The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

(xvii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) In our opinion, there is no any material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) In our Opinion, as per section 135 of the Companies Act that corporate social responsibility is applicable to the company. As per certificate received from Company secretary No amount which remains unspent hence No amount has been transferred to a special account in accordance with provisions of section 135 of the Companies Act, 2013.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place: Bhubaneswar
Date: 22-05-2026

CA. Sumanta Kumar Nayak
Partner
M. No. 115108
ICAI UDIN: -26115108TWDJFN3631

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Paradeep Parivahan Limited (Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

[Referred to in paragraph 2 (i) under ‘Report on other legal and regulatory requirements’ in the independent auditors report of even date, to the members of the company on the standalone financial statements for the year ended 31st March 2026]

(Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”))

We have audited the internal financial controls over financial reporting of **Paradeep Parivahan Limited** (“the Company”) as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that ;

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
RKP ASSOCIATES
Chartered Accountants
FRN:322473E

Place : Bhubaneswar
Date: 22-05-2026

CA. Sumanta Kumar Nayak
Partner
M. No. 115108
ICAI UDIN: -26115108TWDJFN3631

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Standalone Balance Sheet as at 31st March, 2026
(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	As at 31st March,2026	As at 31st March,2025
I	**EQUITY AND LIABILITIES**			
	Shareholders' Funds			
	(a) Share Capital	1	1,591.80	1,591.80
	(b) Reserves and Surplus	2	14,165.28	11,086.08
	(c) Money received against Share Warrants		406.80	
	Non-Current Liabilities			
	(a) Long-Term Borrowings	3	2,076.78	3,560.08
	(b) Other Long-Term Liabilities	4	1.50	1.50
	(c) Deferred Tax Liabilities (net)	5	-	-
	(d) Long-Term Provisions	6	148.77	427.14
	Current liabilities			
	(a) Short-Term Borrowings	7	4,542.87	3,918.23
	(b) Trade Payables	8		
	(i) total outstanding dues of micro enterprises and small enterprises; and		171.95	274.26
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		1,995.41	1,624.36
	(c) Other Current Liabilities	9	793.97	1,105.42
	(d) Short-Term Provisions	10	1,067.06	805.72
	TOTAL EQUITY AND LIABILITIES		**26,962.19**	**24,394.59**
II	**ASSETS**			
	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	11	3,911.11	3,180.22
	(ii) Intangible Assets			-
	(iii) Capital Work in Progress	12	-	-
	(b) Non Current Investments	13	1,279.97	-
	(c) Deferred Tax Assets (net)	5	522.73	602.33
	(d) Long Term Loans and Advances	14	3,553.53	2,324.81
	Current assets			
	(a) Inventories	15	1,485.40	213.06
	(b) Trade Receivables	16	8,697.57	8,982.09
	(c) Cash and Cash Equivalents	17	2,485.93	5,531.49
	(d) Short-Term Loans and Advances	18	4,034.61	2,227.15
	(e) Other Current Assets	19	991.34	1,333.44
	Significant Accounting Policies :	A-B		
	See Accompaning Notes to the Financial Staements	1 to 40		
	TOTAL ASSETS		**26,962.19**	**24,394.59**

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

CA. Sumanta Kumar Nayak
Partner
M. No: 115108

Usha Rani Ray
Company Secretary
M. No. : A79021

Suryasnata Rath
Chief Financial Officer
PAN: *****0169B

Place : Bhubaneswar
Date : 22/05/2026

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Statement of Standalone Profit and Loss for the year ended 31st March, 2026

(All amounts in INR in Lakhs, unless otherwise stated)

	Particulars	Note No.	2025-26	2024-25
1	Revenue from Operations	20	38,630.58	33,581.65
II	Other Income	21	298.70	87.07
III	**Total Income (I + II)**		**38,929.28**	**33,668.72**
IV	**Expenses**			
	(a) Cost of Material Consumed		-	-
	(b) Purchases of Stock-in-Trade	22	2,034.80	458.83
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	15 (A)	(1279.70)	-
	(d) Employee Benefits Expenses	23	6,286.30	7,769.91
	(e) Finance Costs	24	545.32	595.52
	(f) Depreciation and Amortisation Expenses	11	663.63	769.88
	(g) Other Expenses	25	26,489.00	21,110.81
	Total Expenses		**34,739.34**	**30,704.94**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		4,189.94	2,963.79
VI	Exceptional Items & Extraordinary items			-
VII	**Profit Before Tax (V + VI)**		**4,189.94**	**2,963.79**
VIII	**Tax Expense:**			
	(a) Current Tax		1,067.06	805.72
	(b) Deferred Tax Libility(Asset)		79.60	106.38
	(c) Previous Year Taxes		35.94	152.65
	Total Tax Expense		**1,110.73**	**546.69**
IX	**Profit After Tax (VII - VIII)**		**3,079.21**	**2,417.10**
X	**Earnings Per Shareof Face value of Rs. 10 each (Previous Years Rs. 10 each):**			
	(a) Basic (In absolute figure)	30	19.34	21.15
	(b) Diluted (In absolute figure)	30	19.34	21.15

As per our Report of even date

For and on behalf of the Board

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

Usha Rani Ray
Company Secretary
M. No. : A79021

Suryasnata Rath
Chief Financial Officer
PAN: *****0169B

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)

REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

Statement of Standalone Cash flows for the year ended 31st March, 2026
(All amounts in INR in Lakhs, unless otherwise stated)

Particulars	2025-26	2024-25
Profit before tax	**4,189.94**	**2,963.79**
Adjustments for:		
(+)Depreciation & amortization expense	663.63	769.88
(+)Finance Costs	545.32	595.52
(-) Interest Income	(65.31)	(46.53)
(-)Profit on Sale of Fixed Assets	-	-
(+) Gratuity	(278.37)	268.98
Operating Profit before working capital changes	**5,055.20**	**4,551.64**
Changes in operating assets and liabilities:	-	-
Increase/(decrease) in trade payables	268.74	(310.74)
Increase/(decrease) in other current liabilities	(311.45)	1,157.57
Decrease/(increase) in loans and advances	(1807.47)	1,260.14
Decrease/(increase) in trade receivables	284.52	(4528.46)
Decrease/(increase) in inventories	(1272.34)	(0.68)
Increase/(decrease) in provisions	-	
Decrease/(increase) in Other Current Assets	397.09	(450.12)
Cash generated from operations	**2,614.30**	**1,679.35**
Income taxes paid	(824.77)	(848.52)
Net cash flow from operations (A)	**1,789.53**	**830.83**
Cash flow from investing activities		
Purchase of /Advances for property, plant & equipment	(1394.52)	(1162.57)
Long term loans and advances	(1228.72)	(1051.51)
Sale of Fixed Assets	-	-
Interest Income	65.31	46.53
Non Current Investment	(1279.97)	-
Net cash used in investing activities (B)	**(3837.90)**	**(2167.55)**
Cash flow from financing activities		
Issue of Share Warrents	406.80	
Proceeds from issue of equity shares		4,486.44
Proceeds/(Repayment) of Long Term Borrowings	(1483.30)	962.41
Proceeds/(Repayment) of Short Term Borrowings	624.64	1,657.96
Other long term liability		-
Finance Costs	(545.32)	(595.52)
Net cash flow from/ (used in) financing activities (C)	**(997.18)**	**6,511.29**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(3045.56)**	**5,174.57**
Cash and cash equivalents at the beginning of the year	5,531.49	356.92
Cash and cash equivalents at the closing of the year	**2,485.93**	**5,531.49**

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following (Refer Note I-17):

Particulars	2025-26	2024-25
Cash in hand	0.60	0.60
Cheques in hand	-	-
Balances with Banks in Current Accounts	2,182.28	5,264.30
Fixed Deposits	303.04	266.58
	2,485.93	**5,531.49**

As per our Report of even date

For R K P Associates
Chartered Accountants
Firm Regn.No 322473E

For and on behalf of the Board

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

CA. Sumanta Kumar Nayak
Partner
M. No: 115108
Date : 22/05/2026

Usha Rani Ray
Company Secretary
M. No. : A79021

Suryasnata Rath
Chief Financial Officer
PAN: *****0169B

NOTES

A. CORPORATE INFORMATION

Paradeep Parivahan Limited ("The Company") which was originally incorporated on Seventeenth Day of November Two Thousand under Companies Act, 1956 as Paradeep Parivahan Private Limited and upon an intimation made for conversion into public company under Section 18 of the Companies Act, 2013 on 03rd June 2024 in India.

The equity shares of the Company were listed on the **SME Platform of BSE Limited** with effect from **24th March 2025**, pursuant to an Initial Public Offering (IPO) of **45,78,000 equity shares of ₹ 10 each at a premium of ₹ 88 per share**, aggregating to ₹ 4,486.44 lakhs.

The Company is engaged in activities of mainly Logistic and provision of related services.

B. MATERIAL ACCOUNTING POLICIES

B.1 Basis of Preparation and Presentation

The Financial Statements have been prepared on the historical cost basis. The Financial Statements of the Company have been prepared to comply with the accounting standards ('AS'), including the Rules notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Division I of Schedule III to the Companies Act, 2013, (AS Compliant Schedule III) as amended from time to time. The Company follows indirect method prescribed in AS 3 – Statement of Cash Flows for presentation of its cash flows.

The Company's Financial Statements are presented in Indian Rupees (INR), which is also its functional currency and all values are rounded to the nearest Lakhs (₹00,000), except when otherwise indicated.

B.2 Uses of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in significant areas of preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are materialized.

B.3 Property, Plant, and Equipment

a) Tangible Fixed Assets: -

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

The Company has not revalued its fixed assets during the year.

b) Intangible Assets: -

Since the company has no material Intangible Assets disclosure of the accounting policy is not required.

B.4 Depreciation

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

B.5 Revenue recognition

Sale of Goods: Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the customer, which generally coincides with delivery of goods.

Rendering of Services: Revenue is recognized on the basis of the stage of completion of the transaction at the reporting date, provided that no significant uncertainty exists regarding the amount of consideration.

Interest Income: Recognized on a time proportion basis, taking into account the amount outstanding and the applicable interest rate.

B.6 Valuation of Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost is determined on the first in first out basis and includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges. Work in progress and finished goods include appropriate proportion of overheads and, where applicable taxes.

a) **Traded Goods:** At purchase cost, determined on a FIFO basis.
b) **Stores and Spares:** At cost, determined on a FIFO basis.

B.7 Current Investment

The Company’s liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure and liquid instruments including short-term bank deposits, money market funds, reverse repos and similar instruments

B.8 Transaction of foreign currency: -

a) Legal and consultancy fees and other expenses paid in foreign currency are recorded at the exchange rate prevailing on the date of the transaction.

b) Monetary items denominated in foreign currencies outstanding at the balance sheet date are translated at the closing exchange rate. Exchange differences arising on settlement or restatement of such monetary items are recognized in the Statement of Profit and Loss.

c) Non-monetary items denominated in foreign currencies are recorded at the exchange rate on the date of the transaction and are not retranslated subsequently.

B.9 Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Additional depreciation claimed on plant & machinery while computing provision for Tax.

B.10 Segment reporting

a) The Company's primary segment is based on business segment. The business segments are identified based on the nature of products/services, the risk-return profile of individual segments, the organizational structure, and the internal reporting system.

b) Revenue, expenses, assets, and liabilities that are directly attributable to segments are reported under each reportable segment. Revenue and expenses which are attributable to the Company as a whole and are not allocable to segments on a reasonable basis are included under "Unallocated Revenue/Expenses." Similarly, assets and liabilities which are not allocable to segments on a reasonable basis are shown as "Unallocated Assets/Liabilities."

c) Inter-segment revenue is accounted for based on the transactions that take place between various segments at arms' length prices.

d) The Company has followed AS-17.

B.11 Earnings per share: -

a) Earnings per share of the company is calculated as per the AS-20.

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

b) **Diluted earnings per share** is calculated by adjusting the net profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

c) The Company presents both **basic and diluted earnings per share** on the face of the Statement of Profit and Loss.

B.12 Provisions

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

B.13 Input Tax Credit

Input credit is accounted for in the books in the period in which the underlying service is accounted and when there is no uncertainty in availing / utilizing the credits.

B.14 Prior period items: -

Prior period items (Except Income Tax) are recognized as per As-5, prior period (Except Income Tax) items are routed through profit and loss account amounting to NIL.

B.15 Micro, small and Medium Enterprises

The Company has received intimation from "suppliers" regarding status under the Micro, small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year-end together with the interest paid/payable as required under the said act have been furnished except from those confirmations not received.

B.16 Year End Balance Confirmation

In respect of confirmations of trade receivable, trade payables and loans & advances. Provisions are made for the adverse variation in carrying amounts of these balances are quantified. In the absence of any such confirmation the carrying amount is treated as not disputed and no adjustment made.

B.17 Employee Benefits

a) **Short-term employee benefits** are recognized as an expense when the related service is rendered.

b) **Provident Fund and ESI contributions** are accounted for on an accrual basis.

c) **Gratuity and Leave Encashment** are accounted for on an accrual basis based on actuarial valuation, where applicable as per applicable as per Accounting Standard 15.

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REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379

(All amounts in INR in Lakhs, unless otherwise stated)

1 Equity Share Capital

1.1 Equity Share Capital

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Authorised Share Capital		
Equity Share Capital	1,800.00	1,800.00
Total Authorised Share Capital	**1,800.00**	**1,800.00**
(b) Issued, Subscribed & Fully Paid up Shares		
Equity Share Capital	1,591.80	1,591.80
Total Issued, Subscribed & Fully Paid up Shares	**1,591.80**	**1,591.80**

Details of No. of Shares

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Authorised Share Capital		
No of Equity Shares (Absolute Figure)	1,80,00,000.00	1,80,00,000.00
Face Value per Share is Rs.	10.00	10.00
Equity Share Capital	1,800.00	1,800.00
(b) Issued, Subscribed & Fully Paid up Shares		
No of Equity Shares (Absolute Figure)	1,59,18,000.00	1,59,18,000.00
Face Value per Share is Rs.	10.00	10.00
Equity Share Capital	1,591.80	1,591.80

1.2 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March,2026		As at 31 March, 2025	
	No. of shares	Amount	No. of shares	Amount
Equity shares				
Balance at the beginning of the year	**1,59,18,000**	**1,591.80**	**1,13,40,000**	**1,134.00**
Share Split Up				
Bonus Shares Issued During the Year				-
Preferential Allotment				-
Public Issue	-		45,78,000	457.80
Shares bought back				
Balance at the end of the reporting year	**1,59,18,000**	**1,591.80**	**1,59,18,000**	**1,591.80**

1.3 Terms/ rights attached to

The company has one class of equity shares having a par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

1.4 Details of Shareholders Holding More Than 5% Shares :

Name of Shareholder	As at 31st March,2026		As at 31 March, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid-up				
1. Mr. Khalid Khan	52,50,000	32.98%	52,50,000	32.98%
2. Mrs. Fouzia Sultan	38,50,000	24.19%	38,50,000	24.19%
3. Lalit Dua	8,24,400	5.18%	8,40,000	5.28%
4. Public holdings	45,93,600	28.86%	45,78,000	28.76%
	1,45,18,000	**91.21%**	**1,45,18,000**	**91.21%**

1.5 Details of Promoter shareholding

Name of Shareholder	As at 31st March,2026		As at 31 March, 2025	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10 each fully paid-up				
1. Mr. Khalid Khan	52,50,000	32.98%	52,50,000	32.98%
2. Mrs. Fouzia Sultan	38,50,000	24.19%	38,50,000	24.19%
3. Mr, Pravat Kumar Nandi	6,99,980	4.40%	6,99,980	4.40%
4. Mrs. Parbati Priya Nandi	6,99,960	4.40%	6,99,960	4.40%
% change during the year/period				
1. Mr. Khalid Khan	-	0.00%	-	-13.31%
2. Mrs. Fouzia Sultan	-	0.00%	-	-9.76%
3. Mr, Pravat Kumar Nandi	-	0.00%	-	-1.78%
4. Mrs. Parbati Priya Nandi	-	0.00%	-	-1.78%

Note : The changes in promotors holding percentage for the year 2024-25 is due to public issue of shares during 2024-25.

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CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

2 Reserves and Surplus

Particulars		As at 31st March,2026	As at 31st March,2025
(A) Securities Premium Reserve			
At the beginning of the year		4,448.64	420.00
Add: Received during the year. :		-	4,028.64
	Total	4,448.64	4,448.64
(B) Statement of Surplus			
At the beginning of the year		6,637.44	4,220.34
Add: Profit for the year		3,079.21	2,417.10
	Total	9,716.64	6,637.44
Total (A+B)		**14,165.28**	**11,086.08**

3 Long-Term Borrowings

Particulars		As at 31st March,2026	As at 31st March,2025
Secured			
(a) Term Loans:			
From Banks		2,268.77	2,165.76
(Hypothecation of Vehicle and Equipments & guaranteed by directors)			
From other parties (NBFC)		1,716.41	2,743.61
(Hypothecation of Vehicle and Equipments & guaranteed by directors)			
Terms of Repayment of loans : Refer Note No.35	**Total**	3,985.18	4,909.37
Less: Current Maturities of Long Term Borrowings		1,908.40	1,349.28
	Total (A)	**2,076.78**	**3,560.08**
Unsecured			
(a) From Directors		-	-
(b) From Body		-	
From Related Party		-	-
From Others		-	-
	Total (B)	**-**	**-**
	Total (A+B)	**2,076.78**	**3,560.08**

First Charge over the Fixed assests acqured out of bank finance (excluding the cost of vehicles purchased out of other banks finance).

4 Other Long Term Liabilities

Particulars	As at 31st March,2026	As at 31st March,2025
Security Deposit	1.50	1.50
Total	**1.50**	**1.50**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
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Notes
(All amounts in INR in Lakhs, unless otherwise stated)

5 **Deferred Tax Liability/Deferred Tax Assets**

Particulars	As at 31st March,2026	As at 31st March,2025
Deferred tax liability		
Property Plant and	-	-
Gratuity	-	-
Tax effect of items	-	-
Deferred tax asset		
Opening Balance	602.33	495.95
Property Plant and Equipment	(27.80)	(17.98)
Gratuity	(278.37)	427.14
Tax effect of items	(79.60)	106.38
Net deferred tax	**522.73**	**602.33**

6 **Long Term Provisions**

Particulars	As at 31st March,2026	As at 31st March,2025
Provision for Employee benefits (Gratuity) : Refere Note No-31	148.77	427.14
Total	**148.77**	**427.14**

7 **Short-Term Borrowings**

Particulars	As at 31st March,2026	As at 31st March,2025
Secured		
(a)Loans repayable on demand;		
From Bank	2,533.60	2,468.94
(Secured By Stocks and Debtors and Advances to Party)		
(b) Current Maturities of Long term debt	1,908.40	1,349.28
Unsecured		
TATA Motor (Fuel Credit Card)	99.90	100.00
HDFC (Credit Card)	0.97	-
Total	**4,542.87**	**3,918.23**

Borrowing from Bank & Financial Instituition based on Current Assets

Quarter	Name of Bank	Particulars of Securities Provided	Amout as per Books of Accounts	Amount as reported in the quarterly Report	Reason for Material Discrepancies
1st	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount- 10,315.63 Lakhs	Net Amount- 10,315.63 Lakhs	NA
2nd	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount-11,317.30 Lakhs	Net Amount-11,317.30 Lakhs	NA
3rd	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount- 13,328.81 Lakhs	Net Amount- 13,328.81 Lakhs	NA
4th	Bank of India & HDFC Bank	Primary Security-Hypothication of stock & Book debt & Advance to Party	Net Amount- 12,802.04 Lakhs	Net Amount- 12,802.04 Lakhs	NA

* Secured by hypothication of inventory, receivables both Present and Future and Land & building. Cash Credit is furthur secured by Guarntee of the Directors.

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Notes
(All amounts in INR in Lakhs, unless otherwise stated)

8 Trade Payables

Particulars	As at 31st March,2026	As at 31st March,2025
Trade Payables		-
(i) Micro enterprises and small enterprises	171.95	274.26
(ii) Other than micro enterprises and small enterprises		-
- for Trade Payable	1,995.41	1,624.36
Total	**2,167.36**	**1,898.62**

There are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. There are no identified Micro and Small Enterprises, to whom the Company owes dues overdue as at March 31, 2026. This information is disclosed as required under the Micro, Small and Medium Enterprises Development Act, 2006 .

Trade Payables ageing Schedule-2025-26

Particulars	Outstanding for following periods from the date of Transaction				
	Less than 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) MSME	171.95	-	-	-	**171.95**
(ii) Others	1,949.47	18.04	27.90	-	**1,995.41**
(iii) Disputed dues-					
MSME	-	-	-	-	-
Others	-	-	-	-	-

Trade Payables ageing Schedule-2024-25

Particulars	Outstanding for following periods from the date of Transaction				
	Less than 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) MSME	274.26	-	-	-	**274.26**
(ii) Others	1,591.42	32.94	-	-	**1,624.36**
(iii) Disputed dues-					
MSME	-	-	-	-	-
Others	-	-	-	-	-

9 Other Current Liabilities

Particulars	As at 31st March,2026	As at 31st March,2025
Salary and Wages	383.97	317.32
Statutory dues	280.83	641.46
Audit Fees Payable	5.00	5.00
House Rent Payable	3.00	-
Internal audit Fees	3.60	2.40
GST Audit Fees Payable	0.16	0.16
Advance from Customers	117.40	139.08
Total	**793.97**	**1,105.42**

10 Short-Term Provisions

Particulars	As at 31st March,2026	As at 31st March,2025
Provision for Income Tax (CY)	1,067.06	805.72
Total	**1,067.06**	**805.72**

PARADEEP PARIVAHAN LIMITED
(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)
AT: ROOM NO.204, OBC BUILDING, BANK STREET,
Note-11: Property, Plant and Equipment ***(Figures in Lakh)***

Description	Gross block				Accumulated depreciation				Net block	
	As at 1 April 2025	Additions during the year	Deletions/ Adjustment during the year	As at 31st Mar, 2026	As at 1 April 2025	Charge for the Year	On deletions/ adjustment	As at 31st Mar, 2026	As at 31st Mar, 2026	As at 31 Mar 2025
Property, Plant & equipment:										
Land - free hold	268.49	-	-	268.49	-	-	-	-	268.49	268.49
Warehouse (Factory Building)	1,047.28	1,310.33	-	2,357.61	48.79	96.62	-	145.42	2,212.19	998.49
Plant & Equipment	8,849.16	60.52	-	8,909.68	7,164.33	489.00		7,653.33	1,256.35	1,684.83
Plant & Equipment-C&P	37.18	11.81	-	48.99	26.95	9.60	-	36.55	12.44	10.23
Furniture and Fixtures	54.04	8.49	-	62.53	37.28	5.10	-	42.38	20.15	16.76
Vehicles	1,155.72	3.38	-	1,159.10	954.30	63.31	-	1,017.61	141.49	201.42
	-									
Sub-total	**11,411.87**	**1,394.52**	**-**	**12,806.39**	**8,231.65**	**663.63**	**-**	**8,895.28**	**3,911.11**	**3,180.22**
Previous Year Figure	**10,095.68**	**1,323.40**	**7.20**	**11,411.87**	**7,461.78**	**784.83**	**14.96**	**8,231.65**	**3,180.22**	**2,633.90**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

12 CWIP Aging Schedule

Particulars	Amount in CWIP as at 31st March 2026			Amount in CWIP as at31st March 2025		
CWIP	Less than 1 year	More Than 1 Year	Total	Less than 1 year	More Than 1 Year	Total
Projects in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-

13 Non Current Investments

Particulars	As at 31st March,2026	As at 31st March,2025
(Valued at Cost unless stated otherwise)		
Quoted Investments		-
		-
Unquoted Investments	1,279.97	-
Total	**1,279.97**	**-**

Particulars	As at 31st March,2026	As at 31st March,2025
Total Quoted Shares		-
Total Unquoted Investments	1,279.97	
Investments in Subsidiaries	1,250.97	-
Investments in other	29.00	-

14 Long Term Loans and Advances

Particulars	As at 31st March,2026	As at 31st March,2025
Unsecured, considered good		-
Security Deposit	1,448.48	335.26
Capital Goods	1,108.83	794.22
Others	996.23	1,195.34
Total	**3,553.53**	**2,324.81**

Note: Other include a Loan of Rs 400.00 Lakhs plus interest 47.88 lakh given to Gloport Enterprise Technologies Private Limited upto 31st March, 2026 where KMP intrested. Interest at the rate of 12% per annum charged from the date of receipt of the loan by the party. The loan along with interest is repayable in equal quarterly instalments over a period of ten years. starting from 1st April 2027. No repayments were due during the current financial year, and there are no amounts overdue as on the balance sheet date.

15 Inventories

Particulars		As at 31st March,2026	As at 31st March,2025
(As taken valued and certified by the management)			
WIP (Cost of Unbilled Revenue)		820.60	-
Stock in Trade (Land & Building)		459.10	-
(Land & Building acquired for resale purpose)			
	A	**1,279.70**	**-**
Store and Spares		205.70	213.06
	B	205.70	213.06
Total A+B		**1,485.40**	**213.06**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

16 Trade receivables

Particulars	As at 31st March,2026	As at 31st March,2025
(Unsecured, considered good)		
Trade Receivable	8,115.51	8,398.28
		-
(Unsecured, Doubtful)		-
Trade Receivable	582.06	583.81
Total	**8,697.57**	**8,982.09**

Note:- Doubtful Trade receivable:-Negotiation with the parties is going on the outcome of which is yet to come.

Trade Receivables ageing schedule as at 31-03-2026

Particulars	Outstanding for following periods from date of Transaction					
	Less than 6 months	6 months to 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) Undisputed Trade receivables — considered good	6,949.89	169.02	740.84	237.52	18.03	**8,115.30**
(ii) Undisputed Trade Receivables — considered doubtful	-	-	102.41	-	479.86	**582.27**
(iii) Disputed Trade Receivables considered good				-		
(iv) Disputed Trade Receivables considered doubtful						

Trade Receivables ageing schedule as at 31-03-2025

Particulars	Outstanding for following periods from date of Transaction					
	Less than 6 months	6 months to 1 Year	1-2 years	2-3 Year	More Than 3 Year	Total
(i) Undisputed Trade receivables — considered good	6,876.58	110.03	1,247.49	164.18		**8,398.28**
(ii) Undisputed Trade Receivables — considered doubtful	-	103.95	-	-	479.86	**583.81**
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET,
PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

17 Cash and Cash Equivalents

Particulars	As at 31st March,2026	As at 31st March,2025
Cash and Cash Equivalents		-
Cash in hand	0.60	0.60
Balances with Banks in Current Accounts	2,182.28	5,264.30
Other Bank Balances		
Fixed Deposits	303.04	266.58
Total	**2,485.93**	**5,531.49**

18 Short-Term Loans and Advances

Particulars	As at 31st March,2026	As at 31st March,2025
Unsecured, considered good;		
Advance to suppliers	3,268.00	2,121.18
Advance to staff	38.04	34.58
Advance to others	21.23	30.00
Loan and Advances to Subsidiary Company	661.38	-
NBFC TDS Receivable	45.95	41.39
Total	**4,034.61**	**2,227.15**

19 Other Current Assets

Particulars	As at 31st March,2026	As at 31st March,2025
Balances with		
Income Tax	33.74	33.74
TDS Receivables	718.51	663.52
Income Tax Refundable	184.51	184.51
Prepaid Insurance	54.58	39.90
Defered Revenue Expenditure	-	411.77
Total	**991.34**	**1,333.44**

20 Revenue from Operations

Particulars	2025-26	2024-25
Sale of Goods	2,872.01	409.50
Sale of services	35,758.57	33,172.15
		-
Total	**38,630.58**	**33,581.65**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
CIN: L52241OR2000PLC006379
Notes
(All amounts in INR in Lakhs, unless otherwise stated)

21 Other Income

Particulars	2025-26	2024-25
		-
Interest Income- FD	20.99	20.61
Interest Income- Other	44.32	25.92
Insurance Claim	-	30.97
Excess Provision Written off-Gratuity	224.43	-
Misc Income	0.00	0.14
Discount Received	8.95	9.43
Total	**298.70**	**87.07**

22 Purchase of Stock in Trade

Particulars	2025-26	2024-25
Purchase of Land & Building held as stock	459.10	-
Purchase of Materials	1,575.70	458.83
Total	**2,034.80**	**458.83**

23 Employee Benefits Expenses

Particulars	2025-26	2024-25
Salaries, Wages and Bonus	4,927.15	6,110.69
Directors Remuneration	120.00	72.00
Non-Executive Director Commission	18.00	-
Staff Welfare Expenses	138.21	152.75
Provident Fund	693.06	759.18
Employees State Insurance	54.19	44.62
Bonus	281.33	253.30
Gratuity Expenses: Refere Note No-31	-	324.07
Leave Encashment	51.75	51.92
Sitting Fee	2.62	1.37
Total	**6,286.30**	**7,769.91**

24 Finance Costs

Particulars	2025-26	2024-25
(a) Interest expense		
(i) Interest to Banks		
on Working Capital Loans and Allied Facilities	63.59	113.99
on Term Loans	205.52	207.93
(ii) Interest to NBFC	266.54	272.21
(b) Other Finance costs	9.67	1.39
Total	**545.32**	**595.52**

Company Name:PARADEEP PARIVAHAN LIMITED (FORMERLY KNOWN AS PARADEEP PARIVAHAN PRIVATE LIMITED)
REGISTERED OFFICE AT: ROOM NO.204, OBC BUILDING, BANK STREET, PARADEEP, JAGATSINGHPUR-754142
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Notes
(All amounts in INR in Lakhs, unless otherwise stated)

25 Other Expenses

Particulars	2025-26	2024-25
OPERATIONAL		-
Consumption of stores and spare parts;	952.56	845.62
Fuel, Oil, Lubricant, Stores & Spares Etc.	3,634.05	4,473.78
Transportation Charges - Expenses	12,901.24	11,169.92
Loading, Unloading & Vessel Handling	576.50	667.08
Labour Charges	225.22	158.25
First Aid & Medical Expenses	0.24	0.28
Road Jetty and Other Oprational expenses.	54.52	310.46
Road Tax, Insurance & Registration Exp. etc	107.06	122.59
Rent, Port Levy Charges & Wharfage Etc.	8.64	11.06
Hire Charges	2,035.99	856.79
Plot Rent & Wharfage Charges Etc	61.20	73.66
Handling & Supply Chain Management	506.84	-
Railway Siding Usage Charge	411.38	-
Bagging & Handling and Rake Operation Charges	3,457.96	1,270.19
Cleaning & Forwarding Supervision Charges	575.40	635.82
	25,508.82	**20,595.49**
SELLING & ADMINISTRATIVE EXPENSES		
Bank Charges and processing fees	28.44	35.46
Tour & Travel Expenses	66.66	70.67
Telephone, Mobile & Internet Charges	2.57	2.92
Printing & Stationery	9.33	13.29
News paper & Periodicals	0.04	0.15
Deffered IPO Listing & Related Exp.	448.09	-
Legal Expenses	7.19	4.87
House Rent	84.33	40.43
Guest Entertainment & Hotel Expenses	0.90	7.17
Business Promotion	54.47	40.02
Misc. Expenses	0.69	1.32
Office Maintenance	1.44	2.43
Electricity & Water Charges	26.27	31.03
Packing and Forwarding Charges	0.21	0.05
Stock Audit Expenses	0.24	-
GST,TDS,IT Interest & Penalty	1.92	-
CSR Expenses	55.00	77.50
Repair and Maintenance	37.63	33.62
Professional Tax	3.46	3.26
Donation, Subscriptions & Membership Fees	5.18	23.20
Filing Expenses	0.20	0.02
Professional/Consultancy Charges	48.30	32.34
Website Development & Software Exp Charges	2.34	1.78
Safety Expenditure	30.34	27.55
Discount	-	10.77
Forex Loss	-	0.10
Internal Audit Fee	15.60	-
Security Charges	42.84	50.36
	973.68	**510.31**

Payments to the Auditors :

Particulars	2025-26	2024-25
As Auditors - Statutory Audit	4.00	4.00
Limited Review	1.50	-
Tax Audit Fee	1.00	1.00
	6.50	**5.00**
Total	**26,489.00**	**21,110.81**

26. Contingent liability provided as at 31st March, 2026 is as follows:

a. PBG issued to the Customer

BG NO.	Name of Beneficiary	Amount (INR)
5550IPEBG230053 5550IPEBG230054	Indian Farmers Fertiliser Cooperative Limited	95,08,050/-
5550IPEBG230065	Container Corporation of India Limited	5,00,000/-
5550IPEBG230091	The Commissioner Municipal	65,00,000/-
5550IPEBG230039	The Board of Port Authority	53,600/-

b. Income Tax Demand

Financial Year	**Tax (INR)**	**Interest (INR)**	**Remarks**
2012-13	78,40,250.00	1,55,64,849.00	Appeal Filed
2013-14	61,26,978.00	70,72,572.00	Appeal Filed

27. Related Party Disclosures

As required by Accounting Standard-18, “Related Party Disclosures” issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

(a) List of Related parties during the year: 2025-26

Name	Relationship	Note
Khalid Khan	Managing Director & CEO	
Fouzia Khan	Promoter	
Pravat Kumar Nandi	Director	
Parbati Priya Nandi	Director	
Bushra Khan	Non-Executive Director	
Chandra Kanata Prusty	Independent Director	
Ardhendu Shekhar Raut	Independent Director	
Prithivi Ranjan Parhi	Independent Director	
Suryasnata Rath	Chief Financial Officer (KMP)	
Usha Rani Ray	Company Secretary (KMP)	
Abdul Basith Shaikh	Vice-President Relative of MD & CEO	Relative of MD & CEO

Afaque Khan	Former Non-Executive Director	He was on the Board of Directors for FY-2025-2026, cessation dated 10/04/2025.
Alka Bothra	Former Company Secretary (KMP)	She was a KMP in FY-2025-2026. Cessation dated 07/01/2026.
Nasir Uddin Khan	Former Chief Financial Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 23/12/2025.
Faisal Khan	Former Chief Executive Officer (KMP)	He was a KMP in FY-2025-2026. Cessation dated 10/04/2025.
Pharmachem Traders Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
M.R.T.C.(India) Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
Ask Logistiek Solutio Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
Nirkon Industries Private Limited	Wholly Owned Subsidiary	Acquired by the company in FY-2025-2026.
S Sagarika Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director.	Parbati Priya Nandi
Darbar Dreams Production Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan
Maa Tarini Logitec Private Limited	A Pvt. Co. in which director of the company is a director.	Khalid Khan, Pravat Nandi
Gloport Enterprise Technologies Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan
Gloport Consultancy LLp	An LLP where the Director of the company is a partner	Khalid Khan, Bushra Khan
Cartelsol India Private Limited	A Pvt. Co. in which director of the company is a director.	Bushra Khan, Khalid Khan

Maa Tara Services Infrastructure Private Limited	A Pvt. Co. in which director of the company is a director	Khalid Khan
Sigul Consultants Private Limited	A Pvt. Co. in which director of the company is a director.	C.K Prusty
Nlf Consultancy Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
G U Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Prithvi R. Parhi
Treeshed Financial Services Private Limited	A Pvt. Co. in which director of the company is a director.	Ardhendu Raut
Inara Faisal Fuel LLP	A Firm where the Former CEO (KMP) of the company is a Designated Partner.	Faisal Khan
Avante Multiservices Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh
Zencrest Global Private Limited	A Pvt. Co. in which a manager of the company is a director.	Abdul Basith Shaikh

(b) Transactions with Related Party (Rs. In Lakhs)

Relation	Key Management Personnel	Other	Relatives of KMP	Subsidiaries	Grand Total
REMUNERATION	120.00				120.00
SALARY & WAGES & COMMISSION	44.13		27.04		71.17
HOUSE RENT	3.75s				3.75
OTHER (PERCUSITE)	8.90				8.90
TRANSPORTATION CHARGES	779.81	81.82	30.81	183.98	1,076.41
TRAVELING & CONVIENCE			6.60		6.60
CLEANING & FORWARDING	30.65			81.27	111.92
IPT				2,826.78	2,826.78
SHIFTING				31.57	31.57
BAGGING & HANDLING				126.34	126.34

LIMESTONE PURCHASE				481.67	481.67
ISSUE OF WARRENTS	312.92				312.92
ADVANCE GIVEN	259.35	100.00		1,980.23	2,339.58
ADVANCE RECEIVED	0.00			29.15	29.15
INVESTMENT	6.85				6.85
SITTING FEE	2.62				2.62
INSURANCE	0.89				.89
SITE EXPENSES	14.00		3.92		17.92
GODOWN SECURITY & OTHER SECURITY DEPOSIT		.00		1.00	1.00
INTEREST ON LOAN		53.19			53.19
HSD SUPPLY		564.99			564.99
SPARE PART	87.20		7.09		94.29
HIRE CHARGE	100.01			36.32	136.33
VESSEL HANDLING				114.53	114.53
Total	**1,771.09**	**800.00**	**75.46**	**5,892.84**	**8,539.39**

(c) Year end Outstanding Balance with Related Party

Nature of transaction	Key Management Personnel	Other	Relatives of KMP	Subsidiaries	Grand Total
REMUNERATION	8.83				8.83
SALARY & WAGES & COMMISSION	5.93		2.00		7.93
HOUSE RENT	0.26				0.26
COUNT OF VESSEL HANDLING					
OTHER (PERCUSITE)	8.9				8.9
TRANSPORTATION CHARGES	9.64	103.31			112.94
COUNT OF HIRE CHARGE					
IPT				1,218.47	1,218.47
COUNT OF SPARE PART					
CLEANING & FORWARDING		16.51			16.51
COUNT OF INSURANCE					
HIRING. VESSEL HANDLING & BAGGING & HANDLING		115.49		143.91	259.4
LIMESTONE PURCHASE				7.36	7.36
COUNT OF SITTING FEE					
COUNT OF SHIFTING					
COUNT OF TRAVELING & CONVIENCE					
ADVANCE GIVEN	36.00	559.88		660.38	1,256.26
COUNT OF INVESTMENT					
ADVANCE RECEIVED	45.17				45.17
COUNT OF ISSUE OF WARRENTS					
SITE EXPENSES		52.92			52.92
GODOWN SECURITY & OTHER SECURITY DEPOSIT		5.00		1.00	6.00
HSD SUPPLY		13.81			13.81
INTEREST ON LOAN		53.19			53.19
Total	**114.73**	**920.11**	**2.00**	**2,031.12**	**3,067.95**

(d) The above disclosures are based on information available and relied upon by the management.

(e) No amounts have been written off or written back during the year in respect of related party transactions.

(f) Transactions with related parties are made in the ordinary course of business and on arm's length basis.

28. Previous Year Figures

Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with the current year's presentation.

29. Presentation of Figures

Figures within the bracket in the financial statement indicates outflow of funds.

30. Earnings Per Share

(As per Accounting Standard (AS) 20 – Earnings Per Share)

Calculation of Earnings Per Share (EPS)

Particulars	For the year ended 31st March 2026 (INR-Lakhs)	For the year ended 31st March 2025 (INR-Lakhs)
Profit for distribution	3,079.21	2,417.10
Weighted Number of Equity Shares Outstanding	1,59,18,000 (Rs.10/- Each)	1,14,27,797.26 (Rs.10/- Each)
Basic Earnings per share (EPS) (Rs.)	19.34	21.15
Diluted Earnings per share (EPS)(Rs.)	19.34	21.15

31. Gratuity Expenses and Provision

Gratuity Expenses Calculation 2025-26 (Rs in Lakh)		
Sl	Particular	Amount
1	Opening Balance of Gratuity Provision as per Balance Sheet	427.14
2	Less: Gratuity Paid During the year	53.94
3	Less: Gratuity Excess Recognized Earlier Reversed as per Note (a) given Below	224.43
4	Closing Balance of Gratuity Provision	148.77

a) The Company has obtained actuarial valuation for its gratuity obligation as per AS 15 (Revised)
b) The Company has made arrangement with two Number of parties vide IFFCO and PICT (along with the Employee Unions) to whom the company is being provided Services. As per the arrangement gratuity liabilities is the responsibility of the respective Parties. The Company makes bills to the respective parties for Gratuity amount as per actual payment basis. For all other employees Actuarial Valuation is taken which is of Rs.148.77 Lakhs. The Excess Provision made in Last Year reversed treated as Other Income i.e Rs.224.43 lacs
c) The gratuity liability has not been fully funded under any external scheme. Out of the total Liabilities Rs.148.77 Lakhs during the year Rs.25 lakhs invested in LIC which is shown in "Investment in Other" under Note No.13. Non-Current Investment.

32.Corporate Social Responsibility (CSR)

COMPUTATION OF CSR EXPENSES FOR THE F.Y-2025-26			(Rs in Lakhs)
Year	**2022-23**	**2023-24**	**2024-25**
Net Worth	3,809.29	3,809.29	12,677.88
Turnover	20,280.84	21,162.03	33,668.72
Net Profit	754.09	1,461.04	2,417.10
Average Net profit	1,544.08		
CSR Expenses Need to Be Spend as Per Sec 135 of Companies Act @2%	**30.88**		
Expenses Incurred for CSR Activity	**55.00**		
Shortfall/(Excess)	**(24.12)**		

33.Segment Reporting

The Company Operates has Four reportable segments: (1) Trading of Other items (2) Hiring of Earth Moving Equipment's (3) Loading. Unloading & Rake handling (4) Transportation.

PARADEEP PARIVAHAN LIMITED

(Formerly known as PARADEEP PARIVAHAN PRIVATE LIMITED)

PARADEEP. JAGATSINGHPUR-754142

CIN-L52241OR2000PLC006379

1 Business (Primary) segments wise report is as under (Figures in Lakhs)

Particulars	For the year ended 31st March. 2026	For the year ended 31st March. 2025
Segment Revenues		
Reportable Segments		
Trading	2,872.01	409.50
Construction Work (Road. Jetty. Bridge. Pipeline)	804.58	-
Hiring of Earth Moving Equipments	6,188.69	6,108.89
Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	11,858.68	8,681.47
Transportation	16,826.31	15,915.93
Non-Reportable Segments	80.30	2,465.86
Total Revenue	**38,630.57**	**33,581.65**
Segment Results -Before un-allocable interest and tax		
Trading	275.99	43.39
Construction Work (Road. Jetty. Bridge. Pipeline)	49.56	-
Hiring of Earth Moving Equipments	690.77	647.23
Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	1,725.23	919.79
Transportation	1,969.19	1,686.26
Non-Reportable Segments	24.53	262.64
Total Results	**4,735.27**	**3,559.31**
Less: Interest (other than the interest pertaining to the segments having operation which are primarily of financial nature)	545.32	595.52
Total Profit Before Tax	**4,189.95**	**2,963.79**

	Segment Assets		
	Trading	-	353.68
	Construction Work (Road. Jetty. Bridge. Pipeline)	570.36	-
	Hiring of Earth Moving Equipments	5,337.12	4,522.60
	Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	9,025.95	6,427.16
	Transportation	11,778.07	11,067.04
	Non-Reportable Segments	250.69	2,024.10
	Total Assets	**26,962.19**	**24,394.59**
	Segment Liabilities		
	Trading	38.37	118.84
	Construction Work (Road. Jetty. Bridge. Pipeline)	224.90	-
	Hiring of Earth Moving Equipments	1,809.91	1,770.09
	Loading. Unloading. Bagging. Stitching. Rake Handling. Vessel Handling. Material handling. Supply of Manpower & Cargo Management	3,199.28	3,253.20
	Transportation	5,403.42	5,592.47
	Non-Reportable Segments	122.45	982.11
	Total Liabilities	**10,798.33**	**11,716.71**
2	Secondary Segment (By Geographical Segment)		
	Particulars	**For the year ended 31st March. 2026 (Audited)**	**For the year ended 31st March. 2025 (Audited)**
	India	38,630.58	33,581.65
	Outside india	-	-

34. Listing on BSE Platform and Treatment of IPO Proceeds:

The equity shares of the Company were listed on the **SME Platform of BSE Limited** with effect from **24th March 2025**. pursuant to an Initial Public Offering (IPO) of **45,78,000 equity shares of ₹ 10 each at a premium of ₹ 88 per share amounting ₹ 4,028.64 Lakhs**. aggregating to ₹ 4,486.44 Lakhs.

35. Terms of Repayment of Loans:

Secured Loan

Rs. In Lakhs

S. No	Name of Lender	Sanctioned Loan ₹ In Lakhs	Outstanding As On 31 st March, 2026	Rate of Interest	Repayment Terms (EMI Based on Schedule)	Tenure (In Months)	Pending EMI	Security/ Principal Terms and Conditions
1	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
2	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
3	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
4	ICICI BANK LTD	83.73	46.74	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
5	ICICI BANK LTD	61.00	46.74	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
6	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
7	ICICI BANK LTD	83.73	30.45	10.00	2.15	47	24	HYPOTHECATION OF VEHICLE
8	ICICI BANK LTD	61.00	30.45	10.00	0.40	47	24	HYPOTHECATION OF VEHICLE
9	ICICI BANK LTD	86.00	18.45	10.00	2.12	48	9	HYPOTHECATION OF VEHICLE
10	ICICI BANK LTD	84.16	13.16	9.00	1.69	60	8	HYPOTHECATION OF VEHICLE
11	ICICI BANK LTD	16.60	11.11	10.00	0.42	48	30	HYPOTHECATION OF VEHICLE
12	ICICI BANK LTD	9.65	5.08	9.05	0.32	35	27	HYPOTHECATION OF VEHICLE
13	ICICI BANK LTD	28.50	27.30	9.05	0.29	180	165	PROPERTY
14	ICICI BANK LTD	57.00	54.61	9.50	0.58	180	165	PROPERTY
15	ICICI BANK LTD	74.95	52.50	9.50	1.92	47	61	HYPOTHECATION OF VEHICLE
16	ICICI BANK LTD	74.95	52.50	9.05	1.92	47	61	HYPOTHECATION OF VEHICLE
17	ICICI BANK LTD	38.50	18.94	9.25	1.05	35	23	HYPOTHECATION OF VEHICLE
18	ICICI BANK LTD	67.20	41.33	9.25	2.28	35	23	HYPOTHECATION OF VEHICLE
19	ICICI BANK LTD	49.40	30.38	9.06	1.68	35	23	HYPOTHECATION OF VEHICLE

20	BOI	277.00	131.85	9.25	6.93	61	21	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
21	BOI	1,000.00	697.27	9.25	25.00	71	32	COLLATERAL SECURITY OF LAND, BUILDING & FLAT
22	BOI	85.00	60.03	9.05	1.42	84	52	HYPOTHECATION OF VEHICLE
23	HDFC	834.00	729.25	8.50	20.56	48	41	TL
24	Hinduja Leyland Finance	73.81	36.44	10.0 0	1.89	47	21	HYPOTHECATION OF VEHICLE
25	Hinduja Leyland Finance	418.56	170.33	10.0 0	11.05	46	17	HYPOTHECATION OF VEHICLE
26	Hinduja Leyland Finance	19.51	15.18	9.89	0.52	48	35	HYPOTHECATION OF VEHICLE
27	Hinduja Leyland Finance	27.76	21.59	9.89	0.74	48	35	HYPOTHECATION OF VEHICLE
28	Hinduja Leyland Finance	25.51	19.84	9.89	0.68	48	35	HYPOTHECATION OF VEHICLE
29	Hinduja Leyland Finance	26.26	20.80	9.89	0.72	48	35	HYPOTHECATION OF VEHICLE
30	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
31	Hinduja Leyland Finance	12.13	9.43	9.89	0.36	48	35	HYPOTHECATION OF VEHICLE
32	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
33	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
34	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
35	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
36	Hinduja Leyland Finance	26.26	20.43	9.89	0.70	48	35	HYPOTHECATION OF VEHICLE
37	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
38	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
39	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
40	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
41	Hinduja Leyland Finance	34.51	26.85	9.89	0.93	48	35	HYPOTHECATION OF VEHICLE
42	Hinduja Leyland Finance	35.91	28.01	9.89	0.97	48	35	HYPOTHECATION OF VEHICLE
43	MAHINDRA & MAHINDRA	72.40	35.88	10.5 0	1.87	47	21	HYPOTHECATION OF VEHICLE
44	MAHINDRA & MAHINDRA	72.40	35.88	10.5 0	1.87	47	21	HYPOTHECATION OF VEHICLE
45	MAHINDRA & MAHINDRA	82.80	41.03	10.5 0	2.14	47	21	HYPOTHECATION OF VEHICLE

46	MAHINDRA & MAHINDRA	82.80	41.03	10.50	2.14	47	21	HYPOTHECATION OF VEHICLE
47	MAHINDRA & MAHINDRA	21.40	6.11	10.50	0.71	35	9	HYPOTHECATION OF VEHICLE
48	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
49	MAHINDRA & MAHINDRA	47.25	26.36	10.50	1.22	47	14	HYPOTHECATION OF VEHICLE
50	MAHINDRA & MAHINDRA	471.00	236.28	10.50	16.04	35	16	HYPOTHECATION OF VEHICLE
51	TATA MOTOR FINANCE LTD	935.00	310.73	9.50	24.50	47	14	HYPOTHECATION OF VEHICLE
52	TATA MOTOR FINANCE LTD	310.00	150.57	9.50	12.24	48	28	HYPOTHECATION OF VEHICLE
53	TATA MOTOR FINANCE LTD	209.60	72.50	9.50	7.03	35	12	HYPOTHECATION OF VEHICLE
54	TATA MOTOR FINANCE LTD	200.00	74.46	9.50	6.72	36	13	HYPOTHECATION OF VEHICLE
55	TATA MOTOR FINANCE LTD	200.00	91.90	9.50	6.76	36	15	HYPOTHECATION OF VEHICLE
			3985.27					

36. Key Ratios

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Current Ratio	2.06	2.37
Debt-Equity Ratio,	0.42	0.59
Debt Service Coverage Ratio	2.26	2.08
Return on Equity Ratio	21.66%	25.48%
Trade Receivables turnover ratio	4.37	4.87
Trade payables turnover ratio	12.54	19.88
Net capital turnover ratio	3.93	4.06
Net profit ratio	7.97%	7.20%
Return on Capital employed	21.27%	17.65%

Note: Return on Investment (ROI) is Nil (Except FD)

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Debt / (Shareholder's Equity)
3. Debt Service Coverage Ratio = Earnings Available for Debt Service/ Finance Cost+ Instalment paid
4. Return on Equity Ratio = Profit After Tax /Average Equity

5. Inventory Turnover Ratio = Sale / Inventory

6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable

7. Trade Payable Turnover Ratio = Total Purchases + other expenses relating to Trade Payable /Closing Trade Creditors

Note: When the information about credit purchases, opening and closing balances of trade creditors is not available then the ratio is calculated by dividing total purchases by the closing balance of trade creditors.

8. Net Capital Turnover Ratio = Revenue from Operations /Average working capital

9. Net Profit Ratio = Profit After Tax / Revenue

10 Return on Capital Employed= EBIT/ Capital Employed

Capital Employed=Tangible Net Worth+ Total Debt+ Deferred Tax Liability

Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Reason of Variance in Ratio having more than 25% as compared to the Previous year

i. Debt-Equity Ratio decreased by 29% due to decrease in Debt of 10% and Increase in Equity by 24% due to addition of Net profit.

ii. Trade Payables Turnover Ratio decreases by 37% mainly due to increase in credit Purchase as compared to Last year

iii. Return on Capital Employed (ROCE) increases mainly due to higher operating profit, and efficient use of capital employed

37. Pending Satisfaction of Charge as at 31st March 2026.

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount
1	AA3152073	100733631	TATA MOTORS FINANCE SOLUTIONS LIMITED	29/05/2023	935.00
2	AA1106677	100641162	ICICI BANK LIMITED	14/11/2022	53.00
3	AA1064323	100623216	ICICI BANK LIMITED	29/07/2022	140.00
4	T97283055	100562328	TATA MOTORS FINANCE LIMITED	14/03/2022	238.44

5	T09020801	100425219	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	29.61
6	T09031857	100425238	HINDUJA LEYLAND FINANCE LIMITED	27/01/2021	41.21
7	R72405467	100388475	TATA MOTORS FINANCE LIMITED	21/10/2020	1,005.13
8	R46894325	100351175	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/05/2020	28.90
9	R50310432	100359200	THE FEDERAL BANK LTD	14/01/2020	18.00
10	R29812773	100314023	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	16/11/2019	6.70
11	H98647738	100290975	THE FEDERAL BANK LTD	04/09/2019	160.00
12	H83036186	100281443	THE FEDERAL BANK LTD	25/06/2019	30.00
13	H32833501	100221722	TATA MOTORS FINANCE LIMITED	15/10/2018	352.00
14	H47364104	100249868	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00
15	H47363775	100249869	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	09/10/2018	85.00
16	G93175057	100194923	SREI EQUIPMENT FINANCE LIMITED	15/04/2018	89.26
17	B78289253	10433846	SREI Equipment Finance Private Limited	15/06/2013	150.00
18	B78289428	10433848	SREI Equipment Finance Private Limited	22/05/2013	137.32
19	B42467860	10362645	SREI Equipment Finance Private Limited	06/06/2012	857.21
20	A57963324	10145406	L & T FINANCE LIMITED	09/02/2009	16.15
21	A57963639	10145412	L & T FINANCE LIMITED	06/02/2009	75.65
22	Y10165573	90080552	SAI INFRASTRUTURE FINANCE	22/12/2005	71.49
23	Y10165054	90080033	CITICORP. FINANCE LTD.	27/09/2002	42.19
24	Y10165010	90079989	CITICORP FINANCE INDIA LTD.	26/04/2002	35.70

38. Warehouse Shed

Refer note No.11 Property, Plant and Equipment include Warehouse Shed which is constructed on leasehold land.

39. Expenditure in Foreign currency

Particulars	2025-26	2024-25
Legal & Consultancy Fee	-	10.69

40. Notes on Warrants Issue

Paradeep Parivahan Limited ("The Company") on March 21, 2026 allotted 10,40,000 (Ten Lakhs Forty Thousand) Convertible Equity Warrants to the following allottees at an issue price of Rs. 156.46/- per warrant, aggregating to Rs.16,27,18,400/- (Sixteen Crores Twenty-Seven Lakhs Eighteen Thousand Four Hundred Only), on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations, 2018 and other applicable law. These warrants are convertible into equivalent number of Equity shares at a face value of Rs. 10/- each of the company at an Issue Price of Rs. 156.46/- each (Including Premium of Rs. 146.46/- each).

<u>Details of Allottee(s)</u>

Sl. No.	Name of the Allottees	Address	Category	No. of Warrants allotted	Name of the Ultimate Beneficial Owner(s)
1	Khalid Khan	7-5-1/57/34, Flat No. 504, Sagar Vihar Apartment Rk Beach Road, Near Fish Aquarium, Beach Road, Visakhapatnam 530003, Andhra Pradesh, India.	Promoter	8,00,000	Khalid Khan

2	Jigish Shantilal Sonagara	702 Umang, P.M.Road Near Telephone Exchange Vile Parle East, Mumbai Maharashtra - 400057	Non-Promoter Public	2,40,000	Jigish Shantilal Sonagara
Total				10,40,000	

In this regard, the Company has received Rs. 4,06,79,600 /- (Rupees Four Crores Six Lakhs Senty Nine Thousand Six Hundred Only) towards subscription of 10,40,000 Convertible Warrants (i.e. the 25% of the total issue price towards subscription of the warrants) from the allottees.

The purpose and objective of this issue is to strengthening its financial position, meeting working capital requirements, to support Company's strategic and operational requirements and intends to utilize the proceeds to be raised through this Preferential Issue towards working capital requirements and general corporate purposes. The proposed infusion of funds is expected to enhance the Company's market presence, support its growth initiatives, and create sustainable long-term value for its shareholders.

Each Warrant is convertible into One (1) equity share of Rs. 10 each at a premium of Rs. 146.46/- per equity shares each fully paid up. The conversion can be exercised at any time within a period of 18 months from the date of allotment by making remaining payment of 75% of the total issue price, in one or more tranches.

In case warrant holder(s) does not exercise the Warrants within a period of 18 (Eighteen) months from the date of allotment of such Warrants, the unexercised warrants shall lapse and the amount paid by the Warrant holders on such Warrants shall stand forfeited by Company.

For **RKP Associates**
Chartered Accountants
FR No- 322473E

For and on behalf of the Board

(CA Sumanta Kumar Nayak, FCA)
Partner
Membership No.-115108
ICAI UDIN No-26115108TWDJFN3631

Khalid Khan
Managing Director
DIN: 06432054

Pravat Kumar Nandi
Director
DIN: 01957949

Suryasnata Rath
CFO

Usha Rani Ray
Company Secretary
M. No.: A79021

Place: Bhubaneswar
Date: May 22, 2026